

## APPLICATION FOR ECONOMIC DEVELOPMENT LOAN PROGRAM

City of Bradford, Office of Economic and Community Development  
20 Russell Boulevard, Bradford, PA 16701 (814) 368-7170

A. LEGAL NAME OF APPLICANT

Instructions: Complete items A thru U, attach the required documentation and deliver to the O.E.C.D. 20 Russell Blvd., Bradford, PA

B. LEGAL FORM OF BORROWING ENTITY  
 Sole Proprietor     Corporation     Partnership

C. NAME, ADDRESS & TELEPHONE OF BORROWER

D. ADDRESS OF PROPERTY TO BE IMPROVED

Contact Person: \_\_\_\_\_  
 Phone Number: \_\_\_\_\_ SS# \_\_\_\_\_  
 Fax Number: \_\_\_\_\_

Tax Parcel Number# \_\_\_\_\_

E. TYPE OF SIT CONTROL - Attach copy of title, lease or option.  
 OWN     LEASE     OPTION

F. ESTIMATED "AS IS" VALUE OF LAND AND IMPROVEMENT!  
 Land \$ \_\_\_\_\_ Improvements \$ \_\_\_\_\_  
 Total Assessed Value \$ \_\_\_\_\_

G. IS THIS PROPERTY HISTORICALLY SIGNIFICANT?  
 Yes     No

H. IS THE PROPERTY LOCATED IN PROXIMITY TO HISTORICALLY SIGNIFICANT PROPERTIES?  
 Yes     No

I. IS THE PROPERTY IN THE 100 YEAR FLOODPLAIN?  
 Yes     No

Note: If the property is within a 100 year floodplain, proof of flood insurance must be provided.  
 Flood insurance rate map (FIRM) number \_\_\_\_\_

J. ITEMIZE ALL HARD AND SOFT COSTS OF THE PROPOSED PROJECT

Property Acquisition	\$ _____
Rahabilitation	\$ _____
Construction	\$ _____
Machinery and Equipment	\$ _____
Site improvements	\$ _____
Professional Fees	\$ _____
Purchase of Inventory	\$ _____
Purchase of Franchise	\$ _____
Interest during Construction	\$ _____
Other Costs (describe)	
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

K. AMOUNT OF ECONOMIC DEVELOPMENT LOAN REQUESTED. Note: Amount must not exceed 1/3 of the total project cost in section J or \$250,000, which ever is less. Also see section O.

\$ \_\_\_\_\_

L. INDICATE THE INTENDED USE OF THE ECONOMIC DEVELOPMENT LOAN FUNDS.

M. SUMMARIZE THE SOURCES AND AMOUNTS OF ALL FUNDS FOR THE PROJECT. ATTACH COMMIT-MENT LETTERS AND/OR FINANCIAL STATEMENTS

Source of Funding	Amount
(Bank, Private loan, Equity, Investor, etc.)	
_____	\$ _____
Bank	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

**TOTAL PROJECT COST**    \$ \_\_\_\_\_

Note: Attach proof of costs-I.e. sales agreements, contractor quotes, etc.

N. INDICATE THE NUMBER AND AVERAGE SALARIES OF ALL PERMANENT JOB OPPORTUNITIES TO BE CREATED OR PRESERVED WITHING \_\_\_\_ YEAR(S) FROM THE DATE OF THE PROJECT INITIATION.

<u>Job Description</u>	<u>Number</u>	<u>Average Salary</u>
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O. TOTAL NUYMBER OF EMPLOYMENT OPPORTUNITIES TO BE CREATED OR PRESERVED BY THIS PROJECT (SUM OF SECTION "N" ABOVE). NOTE: AMOUNT OF LOAN REQUEST IN SECTION "K" MUST NOT EXCEED THE NUMBER OF PROJECTED JMOBS TIMES \$10,000.

Total number of projected emplpyment opportunities: \_\_\_\_\_

P. REQUIRED SUPPORT DOCUMENTATION TO BE SUBMITTED WITH APPLICATION.

YES	NO	
<input type="checkbox"/>	<input type="checkbox"/>	Evidence of site control (Deed, lease, or option)
<input type="checkbox"/>	<input type="checkbox"/>	Proof of flood insurance (floodplain property only)
<input type="checkbox"/>	<input type="checkbox"/>	Substantiation of project costs (sales agreements, contractor estimates, etc.)
<input type="checkbox"/>	<input type="checkbox"/>	Evidence of private financing (bank commitment, loan agreement, investor financial statement, etc.)
<input type="checkbox"/>	<input type="checkbox"/>	Other
<input type="checkbox"/>	<input type="checkbox"/>	Other

**Q. BORROWER'S CERTIFICATION**

The borrower certifies that all information in this application and all information furnished in support of this application is given for the purpose of obtaining a loan under the Economic Development Loan Program, and is true and complete to the best of the borrower's knowledge and belief. Verification may be obtained from any source herein. the borrower agrees to abide by all the requirements set forth in connection with any loan made by the City of Bradford. Borrower also agrees and allows that O.E.C.D. will use any and all legal methods of credit investigation including Credit Bureau of Erie. PENALTY FOR FALSE OR FRAUDULENT STATEMENT, U.S.C. Title 18, Sec. 1001, provides: "Whoever, in any matter within jurisdiction of any department or agency of the United States knowingly and willfully falsifies or makes any fictitious or fraudulent statement or entry, shall be fined not more than \$10,000 or imprisoned not more than five years, or both."

\_\_\_\_\_

Borrower's Signature

\_\_\_\_\_

Borrower's Signature

\_\_\_\_\_

Title Date

\_\_\_\_\_

Title Date

## R. PROJECT NARRATIVE

1. Detailed description of the proposed project including the estimate of the total cost.
2. For projects involving the purchase of machinery, list each item and describe its use and cost.
3. Description of project timing including construction and occupancy dates. The estimated date(s) for new job creations should also be identified. The most recent quarterly report showing the payroll records should also be provided.